



Finance report for AGM November 2014

MASCIP accounts 2013-14	12 months to 31 Mar 2014		
EXPENDITURE	Total	Previous	
	Actual	yr actual	
Conference costs	17,991.63	18,559.77	
Other business & admin costs	2,091.88	4,019.16	
Total expenditure	20,083.51	22,578.93	
INCOME			
Conference income	21,655.00	17,580.00	
Total income	21,655.00	17,580.00	
BALANCE SHEET			
	01/04/2013	Movement	31/03/2014
DEBTORS – Other debtors & prepayments			
Outstanding income from conference 2012	2,580.00	-2,580.00	0.00
Outstanding income from conference 2013		240.00	240.00
	2,580.00	-2,340.00	240.00
CREDITORS – Other creditors & accrued expenses			
Outstanding expenditure from 2012/13	508.20	-508.20	0.00
Expenditure carried over to 2013/14		77.90	77.90
	508.20	-430.30	77.90
	2,071.80	-1,909.70	162.10
Cash at bank			
Deposit account.	5,697.62	4.01	5,701.63
Current account	10,129.08	3,643.29	13,772.37
	15,826.70	3,647.30	19,474.00
Net assets	17,898.50	1,737.60	19,636.10

Key points to note

- Expenditure has been reduced slightly compared to last year through careful management
- Income has increased through improved sponsorship and better income collection
- We therefore made a small surplus this year compared to a loss last year
- We have significantly reduced financial risk by collecting conference income in advance. This means we can reduce the amount of money we need to hold in reserves
- Hence we are able to commit to new projects in 2014-15 in line with our members' priorities, for example a new website and new guidelines

Stef Cormack
MASCIP Treasurer